



REPUBLIC OF THE PHILIPPINES  
**BOARD OF INVESTMENTS**  
Industry and Investments Building  
385 Sen. Gil J. Puyat Avenue, Makati City



**MEMORANDUM CIRCULAR No. 2016-005**  
**Series of 2016**

**TO :** ALL BOARD OF INVESTMENTS (BOI) REGISTERED ENTERPRISES AND ALL CONCERNED

**SUBJECT :** AMENDMENT OF THE GEOGRAPHICAL SUPPLY CONSIDERATION IN THE 2014 INVESTMENT PRIORITIES PLAN (IPP) FOR "AGRIBUSINESS AND FISHERY"

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**WHEREAS**, Memorandum Order No. 74 Approving the 2014 Investments Priorities Plan (IPP) was signed by the President on 28 October 2014, and published in the 25 December 2014 issue of the Manila Bulletin; and its General Policies and Specific Guidelines were published in the 06 April 2015 issue of the Philippine Star;

**WHEREAS**, the 2014 Preferred List of Activities includes "Agribusiness and Fishery" wherein commercial production; commercial processing; production of animal and aqua feeds excluding those for game animals, fowls and other species for pet/leisure purposes; production of fertilizers and pesticides; mechanized agriculture support services; and agriculture support infrastructure are subject to geographical supply considerations, and in the case of poultry and livestock production, this is limited to areas in Autonomous Region in Muslim Mindanao, Mindoro and Palawan;

**WHEREAS**, to attract more investments in the agriculture sector, the deletion of the geographical limitation on poultry and livestock production was recommended by the Department of Agriculture and was supported by the livestock and poultry stakeholders during the consultation conducted by the Board of Investments on 01 March 2016;

**WHEREAS**, one of the President's Ten-Point Socio-Economic Agenda is the promotion of rural and value chain development towards increasing agricultural and rural enterprise productivity and rural tourism;

**WHEREAS**, Article 30 of Executive Order (E.O.) No. 226, otherwise known as the Omnibus Investments Code of 1987, as amended, provides that subject to publication requirements and the criteria for investment priority determination, the Board of Investments may, at any time, add additional areas in the plan, alter any of the terms of the declaration of an investment area or the designation of measured capacities, or terminate the status of preference, and shall not accept applications in an area of investment prior to the approval of the same as a preferred area or not after approval of its deletion as a preferred area of investment;

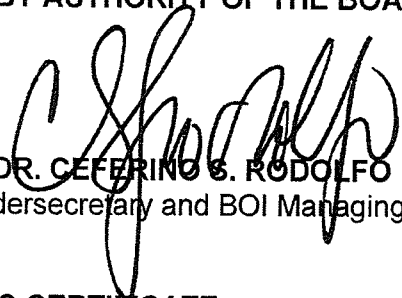
**NOW THEREFORE**, in order to effectively carry out the intent and purposes of E.O. No. 226, as amended, the Board, in its meeting of 28 September 2016, by virtue of

Board Resolution No. 26-02, Series of 2016, with a quorum duly present, approved the deletion of the footnote "*Subject to geographical supply considerations. In the case of poultry and livestock production, this is limited to areas in ARMM, Mindoro and Palawan*" on geographical supply consideration for "Agribusiness and Fishery" in the 2014 IPP and its Specific Guidelines, and the deletion of the paragraph "*For projects under (c), (d), (f) and (g) above supporting agricultural commercial production, the qualification for registration is subject to the geographical market conditions, industry roadmaps and industry clustering strategies*" in the Specific Guidelines for "Agribusiness and Fishery".

This Circular shall take effect immediately upon publication in a newspaper of general circulation and three (3) copies thereof shall be filed with the Office of the National Administrative Register (ONAR), University of the Philippines (UP) Law Center, Diliman, Quezon City, pursuant to Presidential Memorandum Circular No. 11 dated 09 October 1992.

Done in Makati City, this 5<sup>th</sup> day of October 2016.

**BY AUTHORITY OF THE BOARD**

  
**DR. CEFERINO S. RODOLFO**  
Undersecretary and BOI Managing Head

**SECRETARY'S CERTIFICATE**

This is to certify that Memorandum Circular No. 2016-005 has been approved by the Board of Investments through Board Resolution No. 26-02, Series of 2016 dated 28 September 2016.

  
**Executive Director EFREN V. LEAÑO**  
Board Secretary